

Audit Report

We have examined the balance sheet SHRI RAM COLLEGE, PARIKARMA MARG, MUZAFFARNAGAR Run by M/S SHRI RAM CHARITABLE TRUST, 1298, CIRCULAR ROAD, CIVIL LINES (SOUTH), MUZAFFARNAGAR (U.P.) PAN AAETS3598M as at 31/03/2023 and the Income & Expenditure Account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named trust visited by us so far as appears from our examination of the books, and proper returns adequate for the purpose of audit have been received from branches not visited by us, subject to the comments given below:

NIL

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

- (i) In the case of the balance sheet, of the state of affairs of the above names trust as at **31/03/2023**
- (ii) The case of profit and loss account, of the profit or loss of its accounting year ending on **31/03/2023**

The prescribed particulars are annexed hereto.

**For GOEL RAKESH & CO.
Chartered Accountants**

**RAKESH KUMAR GOEL
(PROPRIETOR)**

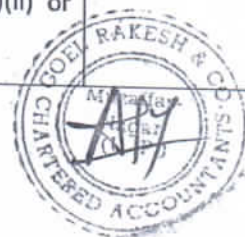
M. NO. : 071858

FRN : 003374C

Date : 31/12/2023
Place : MUZAFFARNAGAR

57A, Agarwal Market, Mahavir Chowk
Muzaffarnagar (U.P.)

1	Amount of income of the previous year applied to charitable or religious purposes in India during the year	23,85,37,016.67
2	Whether the Trust has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	NO
3	Amount of income tax Accumulated of set apart for application to charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust wholly for such purposes.	NO
4	Amount of income eligible for exemption under section 11(1)© (Give details)	NO
	Details	AMOUNT
5	Amount of income in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	0
6	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof	NOT APPLICABLE
7	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) if so, the details thereof	NOT APPLICABLE
8	Whether, during the previous year, any part of income accumulated or set apart for specified purpose under section 11(2) in any earlier year-	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereof, or	NO
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(1) or deposited in any account referred to in section 11(2)(2)(ii) or section 11(2)(b)(iii), or	NO



III. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN

SECTION 13(3)

1	Whether any part of the income or property of the Trust was rent, or continued to be lent in the previous year to any person referred to in section 13(3) (hereinafter referred to in this annexure as such persons)? If so, give details of the amount, rate of interest charged and the nature of security, if any			NO
	Details	Amount	Rate of Interest Charged	Nature of Security, if any
2	Whether any land, building or other property of the Trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any			NO
	Details of Property			Amount of rent or Compensation charged
3	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details			NO
	Details			Amount
4	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any			NO
	Details			Amount of Remuneration / Compensation
5	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid			NO
	Details			Amount of Consideration Paid
6	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received			NO
	Details			Amount of Consideration Received



7	Whether any income or property of the trust was diverted during the previous year in favor of any such person? If so, give details thereof together with the amount of income or value of property so diverted	NO
	Details	Amount of Consideration Received

8	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	NO
	Details	Amount



III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR (S) IN CONCERNS IN WHICH PERSON REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl. NO.	Name and address of the concern	where the concern is a company, number and class of shares held	Normal value of the investment	Income from the Investment	Whether the amount in col.4 exceeded 5per sent of the capital of the concern during the previous year- say , Yes / No
1	2	3	4	5	6
Total			NIL	NIL	

Date : 31/12/2023
Place : MUZAFFARNAGAR

For GOEL RAKESH & CO.
Chartered Accountants



RAKESH KUMAR GOEL
(PROPRIETOR)

M. NO. : 071858

FRN : 003374C

57A, Agarwal Market, Mahavir Chowk
Muzaffarnagar (U.P.)

GOEL RAKESH & CO.

Chartered Accountants

57-A, Agarwal Market, Mahavir Chowk
Muzaffarnagar- 251001 (U.P.)**SHRI RAM COLLEGE**

OPP. TELEPHONE EXCHANGE, PARIKARMA MARG, MUZAFFARNAGAR (U.P.)

Run by Shri Ram Charitable Trust, Muzaffarnagar

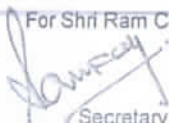
BALANCE SHEET AS ON 31st- MARCH 2023**PART :- A**

LIABILITIES	AMOUNT	ASSETS	AMOUNT
CORPUS FUND:-		FIXED ASSETS:- "B"	176137315.29
Opening Balance	27269835.85	(Annexure Enclosed)	
RESERVE & SURPLUS :-		CURRENT ASSETS, LOANS & ADVANCES:-	
Excess of Income Over Expenditure	111194977.52	a) CURRENT ASSETS :	
LOANS :-		1) Securities Deposit	156587.00
SECURED LOANS :- "A"		2) Securities Deposit to NCTE/ CCS	20881877.00
(From Punjab National Bank)	9839666.12	University etc. "C" (Annexure Enclosed)	
Unsecured Loan From Shri Ram Charitable Trust	53375000.00	3) TDS On FDRs & Other	942203.00
CURRENT LIABILITIES & PROVISIONS:-		4) CASH & BANK BALANCES	
a) CURRENT LIABILITIES :		Cash - in - Hand	327786.00
i) Cheque Payables	1264409.00	Bank Balances	17739271.30
ii) Advance Fee Received from Students	2410350.00		40047724.30
iii) Security Received	200000.00		
iv) Sundry Creditors	1749869.00		
v) TDS Payable	258080.00		
	5882708.00		
b) PROVISIONS :-		b) LOANS & ADVANCES:-	
i) Audit fee Payable	3000.00	i) Loan & Advances To Staff	1700289.90
ii) News Paper Expenses Payable	2125.00	ii) Advance Agst. Material & Expenses	1013600.00
iii) Expenses Payable	1282926.00		2713889.90
iv) Salary Payable	10048691.00		42761614.20
	11336742.00		
TOTAL RS.	218898929.49	TOTAL RS.	218898929.49

"Auditor's Report"

In terms of our separate report of even date annexed hereto.

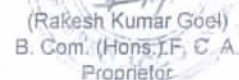
For Shri Ram College



Secretary

Dated : This 31st Day of December, 2023

Place : Muzaffarnagar

For Goel Rakesh & Co.
Chartered Accountants.


(Rakesh Kumar Goel)
B. Com. (Hons.) F. C. A.
Proprietor

GOEL RAKESH & CO.

Chartered Accountants
57-A, Agarwal Market, Mahavir Chowk
Muzaffarnagar- 251001 (U.P.)

SHRI RAM COLLEGE

OPP. TELEPHONE EXCHANGE, PARIKARMA MARG, MUZAFFARNAGAR (U.P.)
Run by Shri Ram Charitable Trust, Muzaffarnagar
Income & Expenditure Account for the Period From 01.04.2022 to 31.03.2023

EXPENDITURES	AMOUNT	INCOME	AMOUNT	AMOUNT
To Salaries.	117007304.00			
To Advertisement & Publicity	495361.00	Fee Received :-		
To Bank Commission	35670.11	By Fees From Students		175722749.00
To Books & Journals	831030.00			
To College Activities & Programmes	1011300.00			
To Consumables Stores	452357.00	Interest Received :-		
To Counselling Expenses	301900.00	By Interest from Bank	65645.00	
To Electricity Expenses	3638299.00	By Interest from FDRs	333934.00	399579.00
To Examination & Sports Fee	7903852.60			
To Examination Expenses	1275067.00			
To Freight & Cartage	156470.00	By Interest Accrued on FDRs		958796.00
To Games & Sports Activities Expenses	583055.00			
To Garden & Lawn Development Expenses	1061817.00			
To General Expenses	1241028.00	Other Received :-		
To Generator Running Charges	567603.00	By Sponsorship & Grants	1819900.00	
To Lab Consumables Expenses	310819.00	By Almuni contribution	235000.00	
To News Papers & Periodicals	163111.00	By Misc Receipt	677654.00	2732554.00
To Interest Paid to Bank	190160.00			
To Printing & Stationery	490844.00			
To Audit Fee	3000.00			

[Handwritten Signature]



Contd. :: 2 ::

GOEL RAKESH & CO.

Chartered Accountants
57-A, Agarwal Market, Mahavir Chowk
Muzaffarnagar- 251001 (U.P.)

SHRI RAM COLLEGE

OPP. TELEPHONE EXCHANGE, PARIKARMA MARG, MUZAFFARNAGAR (U.P.)

Run by Shri Ram Charitable Trust, Muzaffarnagar

Income & Expenditure Account for the Period From 01.04.2022 to 31.03.2023

EXPENDITURES	AMOUNT	INCOME	AMOUNT	AMOUNT
To Repair & Maintenance Charges	873451.00			
To Staff Welfare, Award Etc, Expenses	610018.00			
To Scholarships to Students	3483130.00			
To Hostel Expenses	15422248.00			
To Seminar, Conference & Projects Expenses	349111.00			
To Telephone, Postage & Courier Exp.	269382.52			
To Travelling & Conveyance Charges	272345.00			
To Vehicle Running & Maintenance	619492.56			
To Excess of Income - over Expenditure	20194452.21			
	179813678.00			179813678.00
		By Previous Balance Brought Over		91000525.31
To Balance Carried Over to Balance Sheet	111194977.52	By Excess of Income Over Expenditure		20194452.21
TOTAL RS.	111194977.52	TOTAL RS.		111194977.52

For Shri Ram College


Secretary

Dated : This 31st Day of December, 2023
Place : Muzaffarnagar

"Auditor's Report"

In terms of our separate report of even date annexed hereto.

For Goel Rakesh & Co.
Chartered Accountants.

(Rakesh Kumar Goel)
B. Com. (Hons.) F. C. A.
Proprietor

GOEL RAKESH & CO.

Chartered Accountants

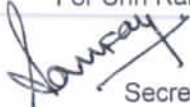
57-A, Agarwal Market, Mahavir Chowk

Muzaffarnagar- 251001 (U.P.)

Annexure - A**SHRI RAM COLLEGE, MUZAFFARNAGAR****SCHEDULE OF SECURED LOANS FOR THE PERIOD 1.04.2022 TO 31.03.2023**

Sl. No.	Name and address of the lender/ depositor.	Opening Balance as on 01.04.2022	Loan Received	Interest Charged	Total	Payments	Closing Balance as on 31.03.2023
1	Punjab National Bank -(O D Limit - SRC) Agst. Fixed Deposited Receipt	0.00	10478450.12	190160.00	10668610.12	828944.00	9839666.12
TOTAL Rs.		0.00	10478450.12	190160.00	10668610.12	828944.00	9839666.12

For Shri Ram College



Secretary

Dated : This 31st Day of December, 2023

Place : Muzaffarnagar

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For Goel Rakesh & Co.
Chartered Accountants(Rakesh Kumar Goel)
B. Com. (Hons.) F. C. A.

Proprietor

UDIN NO. 23071858BGXTZZ9755

GOEL RAKESH & CO.

Chartered Accountants
57-A, Agarwal Market, Mahavir Chowk
Muzaffarnagar- 251001 (U.P.)

SHRI RAM COLLEGE

OPP. TELEPHONE EXCHANGE, PARIKARMA MARG, MUZAFFARNAGAR (U.P.)

Run by Shri Ram Charitable Trust, Muzaffarnagar

ANNEXURE- B**DETAILS OF FIXED ASSETS**

DEPRECIATION CHART FOR PERIOD 01.04.2022 TO 31.03.2023

SL. No.	ITEMS	Op. Bal. as on 01/04/2022	Additions from Apr. to Sep. 30th 2022	Addition from Oct. to Mar. 2023	Total Addition during the year	Transfer/ Sold during the year	Sub Total	Profit/ Loss +/-	Cl. Balance as on 31.03.2023
1	BUILDING (TOTAL INVESTMENT) (Total Rs. 99507926.72)	69270462.71	38796545.00	41312555.00	80109100.00	0.00	149379562.71	0.00	149379562.71
2	FURNITURES & FIXTURES	6365090.27	1954584.00	635899.00	2590483.00	0.00	8955573.27	0.00	8955573.27
3	EQUIPMENTS	7388587.38	357646.00	2543300.00	2900946.00	0.00	10289533.38	0.00	10289533.38
4	GENERATORS	87254.87	0.00	0.00	0.00	0.00	87254.87	0.00	87254.87
5	VEHICLES	1290860.82	0.00	0.00	0.00	0.00	1290860.82	0.00	1290860.82
6	COMPUTERS & PRINTERS	344919.33	2621560.00	0.00	2621560.00	0.00	2966479.33	0.00	2966479.33
7	LAB EQUIPMENTS	1203076.75	0.00	0.00	0.00	0.00	1203076.75	0.00	1203076.75
8	SPORT MATERIALS	1429606.15	187504.00	347864.00	535368.00	0.00	1964974.15	0.00	1964974.15
	TOTAL Rs.	87379858.29	43917839.00	44839618.00	88757457.00	0.00	176137315.29	0.00	176137315.29

For Shri Ram College


Secretary

Dated : This 31st Day of December, 2023

Place : Muzaffarnagar

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In terms of our separate report of even date annexed hereto

For Goel Rakesh & Co.
Chartered Accountants.


(Rakesh Kumar Goel)
B. Com. (Hons.) F. C. A.
Proprietor

GOEL RAKESH & CO.

Chartered Accountants
57-A, Agarwal Market, Mahavir Chowk
Muzaffarnagar- 251001 (U.P.)

SHRI RAM COLLEGE

OPP. TELEPHONE EXCHANGE, PARIKARMA MARG, MUZAFFARNAGAR (U.P.)

Annexure - C

DETAILS OF SECURITIES / RECOGNITION FOR THE F. Y 2022-23

SL. No.	PARTICULARS	Op. Bal. as on 01/04/2022	Additions During the year	Accrued Interest on FDRs	Total Addition During the year with Accrued interest	Sub Total of FDRs	FDRs Encashed During the year	TDS Deducted on Accrued Interest	Total Deduction	Cl. Balance as on 31.03.2023
1	Securities Deposit to NCTE/ CCS University etc	20018961.00	0.00	958796.00	958796.00	20977757.00	0.00	95880.00	95880.00	20881877.00
TOTAL Rs.		20018961.00	0.00	958796.00	958796.00	20977757.00	0.00	95880.00	95880.00	20881877.00

For Shri Ram College

Secretary

Dated : This 31st Day of December, 2023

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